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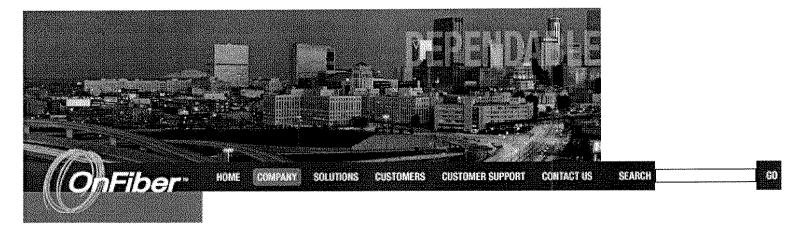
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OnFiber Expands into Phoenix

Now With Company-Owned and Operated Networks in 16 Markets Nationwide

Austin, TX — August 3, 2004 - OnFiber Communications, a leading metro network solutions provider, today announced the expansion of its service offerings into the Phoenix, Arizona market. Following two recent acquisitions into the Boston and Portland metropolitan areas, the expansion into Phoenix makes OnFiber's AdaptiveBuild™ enterprise solution and managed transport services available in a total of 16 major metropolitan areas across the U.S.

"Our expansion into new markets such as Phoenix indicates that OnFiber's growth is continuing to accelerate," said Michael Guess, COO and co-founder, OnFiber. "As need and opportunity arise, OnFiber will continue to execute on its strategy to cost effectively serve customers nationwide."

OnFiber's Phoenix network, passing through the downtown business corridor, will serve all major carrier hotels and Points of Presence (POPs). Throughout the 25 route mile footprint, the network also provides local enterprise customers the opportunity to quickly obtain wavelength, SONET or Ethernet services utilizing OnFiber's AdaptiveBuild solution.

About OnFiber AdaptiveBuild

AdaptiveBuild is OnFiber's high capacity enterprise network infrastructure solution. Based on an innovative and proven method of network design, AdaptiveBuild leverages and combines OnFiber's existing fiber networks and construction expertise with other network assets to best serve the specific needs of its customers. Whether enterprises demand bandwidth to support storage, business continuity, IP or other strategic applications, the OnFiber AdaptiveBuild solution provides rapidly provisioned, state-of-the-art, purpose-built optical networks designed for optimal results.

About OnFiber Communications

OnFiber Communications, Inc. is a metro network solutions provider that designs, builds, and operates unique communications services for its customers. In addition to delivering custom networks for enterprises through AdaptiveBuild™, OnFiber solves local connectivity challenges for its service provider customers. Through the optical networks it owns and operates across the U.S., OnFiber bridges the gap between global infrastructure and the network edge. OnFiber is an agile organization that strives to deliver reliable and efficient broadband services on time, every time. For more information about , please visit www.onfiber.com or call 1-866-ONFIBER.

Press Releases - OnFiber Comm	unications Designs, Constructs	and Manages Optical Networl	ks Utilizing Wavelength, Ethernet	Page 2 of 2
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Media Contacts:

Christy Weiner OnFiber Communications 720-554-7054 christy,weiner@onfiber.com

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LightCore Adds 12 New Markets in Louisiana and Texas

LightCore has launched commercial service on three new fiber optic rings that adds 12 new markets in Louisiana and Texas. This major network expansion project strengthens its position as the leading regional fiber optic network provider in the Central United States.

LightCore added three high-capacity OC-192 fiber rings with more than 2,150 route miles of new fiber to its footprint that now spans more than 12,000 miles. It is the largest network expansion project in the company's history.

In Louisiana, new points-of-presence (POPs) were established in Alexandria, Baton Rouge, Lafayette, Lake Charles, and New Orleans. In Texas, new POPs were established in Austin, Beaumont, Houston, Nacogdoches, San Antonio, Tyler, and Waco. To see and download a map of LightCore's expanded network go to: http://www.lightcore.net/network_nm.php

"Our expansion into these additional Louisiana and Texas markets was driven by strong demand from our key customers," said Matt Porterfield, senior vice president of sales and marketing for LightCore. "We work very closely with our customers and invite them to be active participants in all of our network planning initiatives. The added routes are a logical extension of our existing network and will help LightCore achieve its growth objectives."

LightCore customers include both wireline and wireless carriers that serve customers throughout the Central United States. They use LightCore's high-capacity fiber optic networks to transport critical communications traffic.

About LightCore

Headquartered in St. Louis, MO, LightCore is a wholly owned subsidiary of CenturyTel, Inc. (NYSE:CTL) The company owns and operates an extensive fiber optic network in the central U.S., currently totaling more than 12,000 route miles across 15 states. LightCore specializes in providing its carrier customers bandwidth transport solutions to underserved markets. The company's Web site is www.lightcore.net.

Quelle: BUSINESS WIRE NEWS EXPRESS

URL: http://aktien.onvista.de/news-filter.html?PRINT=1&ID NEWS=30855617&HO=4&ID ...



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dedicated internet access product service description

In today's data-centric business environment, it is increasingly crucial that business-critical Internet connections are fast, flexible and reliable. 360networks DIA product suite offers fast, flexible Internet access, proactive network surveillance and outstanding customer support. DIA provides customers dedicated access to the IP network that ensures a high level of service. DIA service connects businesses to the Internet via a high-capacity, nationwide backbone rigorously engineered to support high-performance data connections.

DIA service offers connectivity at dedicated access speeds of T1 to OC-48. The DIA tiered service offering provides the flexibility to increase your available bandwidth simply and rapidly. You select the dedicated tiered or flat access port, which defines the maximum throughput level of the service. Tiered levels allow you to grow your service until the facility reaches its maximum capacity. As your maximum capacity needs change, you can easily move from one service tier to another in order to grow your data connection as your usage increases. To move from one level to another, customers simply need to call Customer Care to initiate the process.

The facility capacity determines the amount of tiered megabits that can be delivered over that medium. The relationship between the access port and the megabit levels are as follows:

MLPP T-1 facilities are individual T-1 circuits that are bonded together to form a ubiquitous data stream. Typically, it is more cost-effective to move to a DS-3 once you reach 5 bonded T-1s.

Tiered/Flat Access Megabit/Port Speed

1.5 Meg
3 Meg
4.6 Meg
6 Meg
7.7 Meg
9.2 Meg
6 Meg
9 Meg



every service we provide is backed by our commitment to reliability and performance

12 Meg 15 Meg
4011
18 Meg
21 Meg
25 Meg
30 Meg
35 Meg
40 Meg
45 Meg
45 Meg
60 Meg
90 Meg
155 Meg
155 Meg
310 Meg
465 Meg
622 Meg
2488 Meg
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Corporate Overview

360networks is a leading US provider of fiber optic network communications products and services in 15 western states. Our integrated network architecture is the foundation of our company and spans over 16,000 route miles offering a long haul and metro presence in 39 U.S. markets. 360networks head office is located in Seattle with other major locations in Butte and Denver.

We provide products and services to mid, large and carrier customers. Our network is built to support fast, reliable, efficient transport of data services – and it is built from the ground up for consistent performance throughout the network. The network's SONET ring and fully meshed architecture re-routes traffic around any trouble spots, providing complete redundancy, and enabling 360 to reliably provide a high level of service and related Service Level Agreements to its customers.





proven leadership means credibility you can count on



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markets served

Our US network spans over 33,000 route miles and reaches 75 major markets with metro access in 12 of the top US cities.



360 Long Haul POP List



360 Metro POP List

360networks Major Markets

Albuquerque, NM American Falls, ID Atlanta, GA Austin, TX Baltimore, MD Basin, WY Bend, OR Billings, MT Bismarck, ND Boise, ID Boston, MA Bozeman, MT Burns, OR Butte, MT Casper, WY Charlotte, NC Cheyenne, WY Chicago, IL Cincinnati, OH Clarkston, WA Cleveland, OH Colorado Springs, CO Dallas, TX Denver, CO Detroit, MI E.Wenatchee, WA Fargo, ND Ft. Worth, TX Great Falls, MT Helena, MT Houston, TX Indianapolis, IN



our optical networking technologies offer the flexibility & growth to meet your ever-changing business needs

Jacksonville, FL Kansas City, MO La Grande, OR Las Vegas, NV Los Angeles, CA Miami, FL Minneapolis, MN Missoula, MT Nashville, TN New Orleans, LA New York, NY Newark, NJ Oakland, CA Orlando, FL Philadelphia, PA Phoenix, AZ Phoenix, AZ
Pittsburgh, PA
Portland, OR
Pueblo, CO
Pullman, WA
Raleigh, NC
Sacramento, CA
Salt Lake City, UT
San Diego, CA
San Jose CA San Jose, CA San Luis Obispo, CA Santa Fe, NM Seattle, WA Spokane, WA St. Cloud, MN St. Louis, MO Tampa, FL Tucson, AZ Walla Walla, WA Washington, DC Yuma, AZ



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AboveNet, inc.



AboveNet Fact Sheet

Overview:

AboveNet, Inc. provides fiber connectivity solutions for businesses. With more than 1.5 million fiber miles deployed globally, its private optical network delivers key network and IP services in and between 14 top U.S. metro markets and London.

AboveNet's network is widely used in demanding markets such as financial services, where the majority of top investment banks, and five of the top 10 U.S.banks rely on AboveNet for mission critical services. AboveNet provides metro access, IP Network, and managed services tailored to solve key IT business issues for its customers, such as regulatory compliance, business continuity, disaster recovery, and security.

Headquarters:

White Plains, NY 877-go-Above (877-462-2683) www.above.net

Employees:

444

Company Type:

Public (ABVT)

Executive Team:

Bill LaPerch, President and CEO; Michael Doris, Senior Vice President and CFO; John Jacquay, Senior Vice President of Sales and Marketing; Robert Sokota, General Counsel, Rajiv Datta, CTO, Doug Jendras, Senior Vice President of Operations.

Board of Directors:

Michael Embler, Franklin Mutual Funds; Stuart Subotnick; Metromedia Company; Richard Shorten, Silvermine Capital Resources; Jeffrey Brodsky, President and CEO of NTL Europe; Dennis O'Connell, Dolphin Equity Partners; Richard Postma, US Signal Company.

Investors:

Craig McCaw, through Fiber, LLP. Kluge Trust, Franklin Templeton

Domestic/International Markets Served:

New York/New Jersey Metro Area, Chicago, Philadelphia, Washington DC/Northern VA, San Francisco/San Jose, Seattle, Portland, Phoenix, Los Angeles, Houston, Dallas, Boston, Baltimore, Atlanta, International: UK, Japan

Services:

Metro Access Networks (MAN), Wide Area Networks (WAN), and Managed Services include: WDM Wavelength Services, Metro Ethernet, WAN Ethernet, IP Transit, Dark Fiber, Hosting, and Data Centers.

- AboveNet's private metropolitan fiber network enables its customers to solve critical issues, including cost containment, security, and reliability. AboveNet provides private secure communications with virtually unlimited capacity and flexible, at competitive rates.
 Secure optical connectivity frees companies from the constraints of tariffed, local loop solutions. Its door-todoor optical connectivity translates into improved efficiency and productivity resulting in substantial cost savings and higher profitability.
- AboveNet data centers with global IP connectivity provide companies with secure, reliable, fault-tolerant facilities. Its facilities serve as a unified global platform for companies to implement business continuity and disaster recovery plans for mission critical communications systems and business data.
- Experienced project teams provide AboveNet metropolitan area fiber customers and AboveNet data center customers with a single point-of-accountability for the provisioning, deployment, and optimization of their network infrastructure.



Get Connected

AT&T Data Services



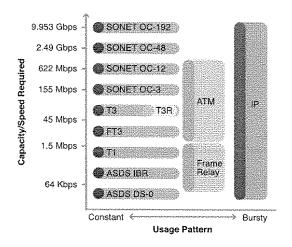
AT&T Data Services. For You. For Your Customers.

AT&T has been building and delivering mission-critical data services to enterprises and service providers for many years. As a total service access provider, AT&T Wholesale Services offers best-in-class performance, service delivery and operational support enabling you to build flexibility, high reliability, performance and scalability into your service offerings. You may also leverage some of these same services to provide new technologies to your customers, or to better manage your ever-changing internal needs.

AT&T Private Line Services

AT&T offers an array of Local and Long-Haul Dedicated Private Line & SONET Services, from Single Channel to OC192 (Wavelength) Services, all with high availability and performance.

In addition, Ethernet Services are available in bandwidths from 50Mbps up to 1Gbps. In the event of a service outage, we stand behind our services with credit allowances and aggressive Service Assurance Warranties (SAW). AT&T Private Line Services handle demanding communications needs with AT&T's assurance of availability, reliability, and performance.



Options for AT&T Private Line Services cover access, diversity, reliability, network management and disaster recovery.

- AT&T Bandwidth Manager (ABM) provides a full spectrum of network management, bandwidth-on-demand and disaster recovery capabilities.
- Enhanced Reliability Option offers the strongest SAW in the industry, guaranteeing 99.99% service availability.
- Multiplexing allows you to combine network circuits over a common high-speed backbone to improve economic performance and optimize efficiency and utilization of the service.

AT&T Global Wholesale Services –

Your Networking Solutions Provider

AT&T Global Wholesale Services offers a comprehensive portfolio of global Voice, Data, IP and Application Services to help you grow your business on multiple fronts. First, as a service provider, you have access to our best-inclass communications products to market to your customers. Now you also have the valuable opportunity to leverage some of these same – and newly developed – services to:

- Build and strengthen your own network infrastructure
- Manage and facilitate your internal business operations
- Enhance and complement your existing offer set with new value-add application services

With a world-class breadth of communications capabilities, AT&T Global Wholesale is uniquely positioned to help you serve your customers, keeping both your business and theirs moving forward.

AT&T Local Services

- AT&T Local Private Line Service is a cost-effective solution for connecting multiple metro sites. Available speeds are: DS0, DS1, DS3; OC3c, OC12c, OC48c, OC192c; STM 1, 4 and 16. Metropolitan Ethernet is also available at speeds of 50Mbps, 150 Mbps, 300Mbps, and 1Gbps.
- AT&T Local Frame Relay Service connects multiple sites within a metropolitan area requiring bandwidth up to T45 connectivity.
- AT&T Local ATM Service provides that same local connectivity among multiple metro sites, with increased speeds up to T45 and OC3 allowing for multimedia capabilities.

AT&T High-Speed Packet Services

For high-speed transport, high-level security and a network that can quickly be scaled to meet growth, AT&T offers flexibility around its industry-leading packet services, which are available in the U.S. and around the world. As a Service Provider, you can generate revenues by marketing AT&T's best-in-class communications products. Now you also have the valuable opportunity to leverage some of these same services to build out and strengthen your own network infrastructure, and/or to manage and facilitate your internal business operations.

- AT&T Frame Relay Service is based on frame relay technology between a customer's
 premises and AT&T's network edge switch. It is provided over AT&T's ATM core
 backbone for high-speed reliability, low congestion and consistent performance. Its
 rich feature set includes industry-leading SLAs, AT&T ReliaBURST* for traffic spikes
 beyond your Committed Information Rate (CIR), virtually instantaneous rerouting
 around failures and Priority Egress Queuing (PEQ) to ensure that the highest priority
 communications traverse the network first.
- AT&T ATM Service provides extremely rapid transport, minimal delays and very
 high-quality levels even for voice and video transfer. Highly bandwidth-intensive
 applications cross the network with ease, including videoconferencing, medical imaging
 and high-quality video for media applications. AT&T's ATM Service can run voice
 across the data network at speeds up to OC12.
- AT&T Frame Relay to ATM Service Interworking allows customers to transmit data between AT&T Frame Relay and ATM ports.
- AT&T IP-Enabled Frame Relay/ATM Service combines the flexibility of IP networking
 with the security of AT&T's best-in-class Frame Relay/ATM network, helping you
 maintain privacy on your (or your customer's) Frame Relay and/or ATM network.
- Network Gateway Interface (NGI) and International Network Gateway Interface (I-NGI) offerings provide the capability to expand the local, regional or global footprint of your network by connecting your Frame Relay/ATM to AT&T's Frame Relay/ATM Service.
- AT&T DSL Access to Frame Relay provides significant cost savings over other highspeed access services, requiring no new customer investment in infrastructure or special equipment.

- AT&T Customer Network Management System (CNMS) provides a comprehensive Web-based network performance and monitoring tool, delivering robust trending reports on each port and PVC on customer networks.
- AT&T E-Services provides secure Web-based reporting and services for controlling service requests, managing trouble tickets and inventory maintenance.

AT&T Local Access Services

AT&T offers several Integrated Access Offers:

- AT&T ACCU-Ring Service is a fully managed high-speed service which runs on a SONET infrastructure and provides two-way digital transmission for all local channel connections. These include AT&T Private Line, switched and enhanced services, Local Exchange Carrier and Interexchange Carrier traffic, as well as business premises-to-premises communications.
- Dedicated Entrance Facilities (DEF) provide a high capacity, dedicated communication
 path between a customer's premises and the AT&T Local Network Services (LNS)
 node, or between a customer's premises and a designated premises (two-node
 direct SONET interface configuration). It is offered in OC-3, OC-12 and OC-48
 bandwidths at SONET rates. DEF also offers STM-1 and STM-4 handoffs. Since this
 service includes a dedicated, high capacity, customized network, it will be deployed
 where SONET facilities are available. If SONET facilities are not available, LNS
 Special Construction charges may apply.
- AT&T Ultravailable® Network, AT&T Ultravailable® Wavelength and AT&T
 Ultravailable® Managed OptEring Service are fully managed custom solutions. These
 services may be used to interconnect your customer's data centers and business
 sites in a metropolitan area network (MAN) environment, with the ability to extend
 the MAN into the WAN with the AT&T Ultravailable® Managed OptEring Service.
 Network design and engineering provides the highest possible levels of availability,
 reliability and security, assuring your customer fail-safe business continuity with
 continuous operations and access to their information.

AT&T Customer Premises Equipment (CPE) Purchasing Program

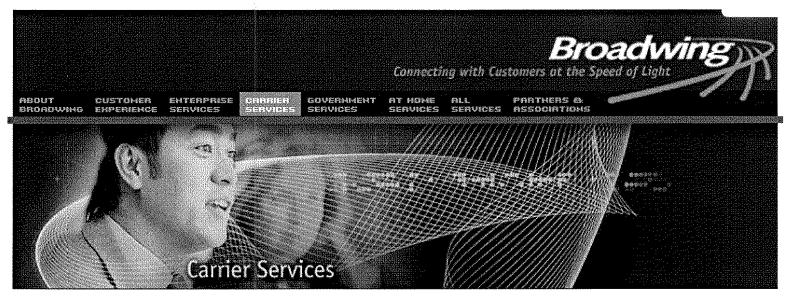
AT&T Connectivity Solutions delivers the networking tools you need to simplify your network equipment purchases.

Whether you are undertaking a broad network design or upgrading existing equipment, this AT&T Connectivity Solutions' offer combines the capabilities required for efficient purchasing of on-premises networking equipment.

AT&T's agreements with more than 30 industry-leading network equipment vendors and our dedicated order fulfillment services allow us to offer cost savings through aggressive product discounts, one-stop shopping for high-demand network products, and a simple contractual approach. Third party leasing, hardware maintenance, deployment services and international expansion plans are all aspects of the Customer Premises Equipment Purchasing Program that AT&T offers you as your total service provider.

Learn more about AT&T Global Wholesale and the worldwide services we provide by contacting your AT&T Sales Representative or visiting us at www.att.com/wholesale





Customer Experience	**
Converged Network	×
Connect Family	**
Infrastructure Services	*.x
Enabling Services	*×
Service Extensions	įx

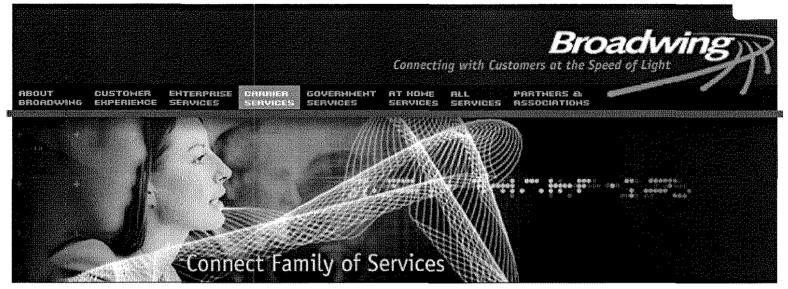
We are proud of our legacy as a "carrier's carrier" and because of this, Broadwing truly understands what it takes to meet the unique needs of your business and your valued customers. Our nationwide, one-of-a-kind, all-optical network enables rapid provisioning and flexible capacity to the core, so we can be there for you, when and where you need us.

Broadwing is committed to providing a deliberately different customer experience -- and carrier customers receive a special level of treatment. Innovative solutions to your infrastructure or service portfolio needs are developed and managed by a passionate team of engineering, installation, billing and service specialists dedicated to exceeding your expectations - every single day, every step of the way.

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Customer Experience
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CoreConnect
VoiceConnect
FrameConnect
MultiConnect
MultiConnect Express
MultiConnect ReDirect
MultiConnect International
Infrastructure Services
Enabling Services
Service Extensions

The needs of your business are unique and constantly changing. The solutions you needed yesterday are not the same ones that will do the trick tomorrow. That's where the flexibility of Broadwing's unique network can help. Our all-optical core and innovative vision enable Broadwing to provide you with a new distance-insensitive suite of network products, including unique Private Line and Frame Relay networking solutions.

The Connect Family of services provides your business with technology solutions for wide area networks (WAN) that are tested, field proven, easier to support and of greater overall value than competitive options. Meet the family.

CoreConnect & CoreConnect Flex

- Specifically engineered for strategic service providers and the largest enterprises, CoreConnect services enable greater purchasing and provisioning flexibility than any incremental bandwidth buying model available in the industry today
- With CoreConnect, purchase pre-provisioned Private Line ports in customer-selected Broadwing on-net cities and turn up bandwidth as required
- CoreConnect Flex offers even more flexibility by reserving aggregate bandwidth at a reduced rate and turning up circuits as required, where required between any pair of Broadwing on-net cities



VoiceConnect

- Provides seamless facilities interconnection for wireless carriers
- •Enables direct termination of wireless calls between regions with dedicated access, ubiquitous termination to any telephone number in the U.S. and/or direct termination to other wireless carriers subscribing to Broadwing VoiceConnect Service
- •Usage-based billing, dedicated routing translations for each carrier and guaranteed PSTN quality using carrier-class equipment

FrameConnect

- Innovative, flat rate service specifically designed as a cost-effective solution for midsize networks
- Provides secure, reliable LAN/WAN communications platforms at an affordable price

MultiConnect Private Line

- Flat rate, point-to-multipoint private line solution
- · Inherently secure and protocol-agnostic
- MultiConnect Express offers all the benefits of MultiConnect turned up a notch to enable the ability to fan DS3 and greater private lines from a single OC48, OC12 or OC3 host

MultiConnect ReDirect

- Powerful disaster-recovery tool, providing a secondary host location to back up your hub-and-spoke MultiConnect network
- Secure and regimented activation process

MultiConnect International Extension

- Flexible option enables you to leverage your existing bandwidth investment to easily broaden your network footprint overseas without incurring additional domestic Private Line charges
- Simple pricing and reliable service, provided by Broadwing's best-in-class international Private Line partners

INVESTOR RELATIONS LEGAL/REGULATORY PRIVACY STATEMENT TERMS OF USE CAREERS CONTACT US SITE MAP

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Cavalier Telephone Announces Impressive Fourth Quarter Performance and 2004 Year Results



RICHMOND, Va., Feb. 1 /PRNewswire/ -- Cavalier Telephone, a leading provider of integrated local, long-distan data communication services in the Mid-Atlantic region, announced today revenue results for the fourth quarter ϵ December 31, 2004 was \$60.0 million, a 7% increase over the previous quarter. Positive fourth quarter earnings taxes, depreciation and amortization (EBITDA) reached \$22.8 million, up 102% from the same quarter last year.

Cavalier also announced that 2004 revenue was \$217.0M versus \$185.7M for 2003, resulting in a 17% growth. I earnings before interest, taxes, depreciation and amortization (EBITDA) reached \$51.2 million, up 57% from 200 announced a positive net income of \$11.3M for 2004, reaching a milestone that few others in the Competitive Lo Carrier (CLEC) space have met.

"Our results are a very strong indication of Cavalier's ability to execute its business model. Our fast finish in the f also helps position us for continued growth in 2005," commented David Whitt, Chief Financial Officer for Cavalie performance during the fourth quarter of 2004 reached unprecedented levels in many key areas including revenu cash flow as well as net income. Cavalier is proud of all its financial results, but especially proud to be one of the income positive CLECs in the country."

Within its business services segment, Cavalier experienced a 22% increase in revenue during 2004. This increase impressive growth within its data services and wholesale segments. Within its residential services segment, Cavincreased 30% during 2004. High speed DSL Internet access grew at an impressive 63% rate while local access 32% during 2004.

Brad Evans, Chairman and CEO, commenting on the results for the year stated, "Cavalier continues to demonst customers, its investors and its communities that we are committed to delivering industry leading products, resul employee growth. Moving into 2005, Cavalier will continue investing in the company to better serve all customer

Cavalier Telephone is a facilities-based, full-service local telephone company (CLEC) offering the latest in advar telecommunications products, including advanced telephone features and high-speed Internet access for busine residential customers. Cavalier Telephone currently services over 30,000 business and 150,000 residential customers. Richmond, Hampton Roads, Northern Virginia, Maryland, Philadelphia, Delaware, Southern New Jersey, and the Columbia. For additional information regarding Cavalier Telephone, visit the company's website at http://www.ca contact Andy Lobred at 804-422-4100.

Website: http://www.cavtel.com/

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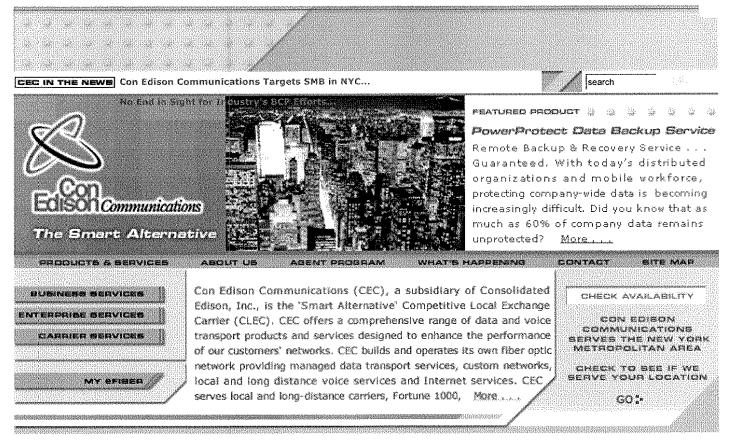
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Cavalier Telephone :: Cavalier Telephone Announces Impressive Fourth Quarter Perform... Page 2 of 2

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Con Edison Communications (CEC), a subsidiary of Consolidated Edison, Inc., is the 'Smart Alternative' Competitive Local Exchange Carrier (CLEC). CEC offers a comprehensive range of data and voice transport products and services designed to enhance the performance of our customers' networks. CEC builds and operates its own fiber optic network providing managed data transport services, custom networks, local and long distance voice services and Internet services. CEC serves local and long-distance carriers, Fortune 1000 corporations, small and medium businesses, and Internet, cable, wireless and video companies. CEC's New York City metro area network continues to grow and currently interconnects over 100 commercial buildings, all major carrier Points-of-Presence (POPs) and many of the Verizon Central Offices in New York City.

CEC delivers the answers and supports your needs, wherever, whenever you need us, 24x7x365, with no compromise, period. When you sign on with CEC, you are supported by our:

- ADVANCED NETWORK OPERATIONS CENTER for total service coverage
- PROACTIVE MONITORING by a world-class team of network professionals
- SINGLE POINT OF CONTACT for all customer service
- GUARANTEED RESPONSE TIMES and RESOLUTION MEAN TIMES
- INTEGRATED BILLING for all CEC services
- SERVICE LEVEL AGREEMENTS designed around your specific requirements

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Company / Press

February 1, 2005

Cavalier Announces Impressive Fourth Quarter Performance and 2004 Year End Results

RICHMOND, VA (Feb 1, 2005) - Cavalier Telephone, a leading provider of integrated local, long-distance, internet and data communication services in the Mid-Atlantic region, announced today revenue results for the fourth quarter ending December 31, 2004 was \$60.0 million, a 7% increase over the previous quarter. Positive fourth quarter earnings before interest, taxes, depreciation and amortization (EBITDA) reached \$22.8 million, up 102% from the

Cavalier also announced that 2004 revenue was \$217.0M versus \$185.7M for 2003, resulting in a 17% growth. Positive 2004 earnings before interest, taxes, depreciation and amortization (EBITDA) reached \$51.2 million, up 57% from 2003. Cavalier also announced a positive net income of \$11.3M for 2004, reaching a milestone that few others in the Competitive Local Exchange Carrier (CLEC) space have met.

"Our results are a very strong indication of Cavalier's ability to execute its business model. Our fast finish in the fourth quarter also helps position us for continued growth in 2005," commented David Whitt, Chief Financial Officer for Cavalier. "Our financial performance during the fourth quarter of 2004 reached unprecedented levels in many key areas including revenue, operating cash flow as well as net income. Cavalier is proud of all its financial results, but especially proud to be one of the few net income positive CLECs in the country."

Within its business services segment, Cavaller experienced a 22% increase in revenue during 2004. This increase was led by impressive growth within its data services and wholesale segments. Within its residential services segment, Cavalier's revenue increased 30% during 2004. High speed DSL internet access grew at an impressive 63% rate while local access lines grew by 32% during 2004.

Brad Evans, Chairman and CEO, commenting on the results for the year stated, "Cavalier continues to demonstrate to its customers, its investors and its communities that we are committed to delivering industry leading products, results and employee growth. Moving into 2005, Cavalier will continue investing in the company to better serve all customer segments," concluded Evans

Repair Chat: Cavalier » Phonom »



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Cavalier Telephone is a facilities-based, full-service local telephone company (CLEC) offering the latest in advanced telecommunications products, including advanced telephone features and high-speed Internet access for business and residential customers. Cavalier Telephone currently services over 30,000 business and 150,000 residential customers in Richmond, Hampton Roads, Northern Virginia, Maryland, Philadelphia, Delaware, Southern New Jersey, and the District of Columbia. For additional information regarding Cavaller Telephone, visit the company's website at www.cavtel.com or contact Andy Lobred at (804) 422-4100.

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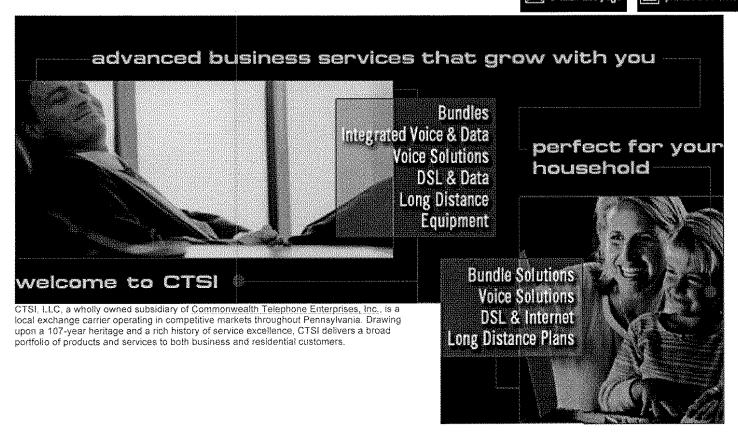
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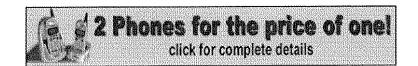


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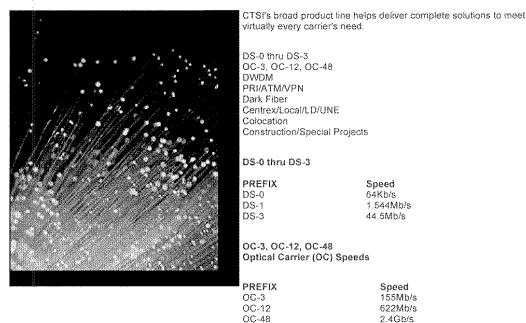


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TERMS

Dense wavelength division multiplexing (DWDM) is a technology that puts data from different sources together on an optical fiber, with each signal carried at the same time on its own separate light wavelength. Using DWDM, up to 80 (and theoretically more) separate wavelengths or channels of data can be multiplexed into a lightstream transmitted on a single optical fiber. Each channel carries a time division multiplexed (TDM) signal. In a system with each channel carrying 2.5 Gbps (billion bits per second), up to 200 billion bits can be delivered a second by the optical fiber. DWDM is also sometimes called wave division multiplexing (WDM).

ATM

ATM (asynchronous transfer mode) is a dedicated-connection switching technology that organizes digital data into 53-byte cell units and transmits them over a physical medium using digital signal technology. Individually, a cell is processed asynchronously relative to other related cells and is queued before being multiplexed over the transmission path.

PRI

The ISDN Primary Rate Interface (PRI) channels are carried on a T-carrier system line and are typically used by medium to large enterprises. The 23 B-channels can be used flexibly and reassigned when necessary to meet special needs such as videoconferences. The Primary Rate user is hooked up directly to the telephone company central office.

VPN

A virtual private network (VPN) is a private data network that makes use of the public telecommunication infrastructure, maintaining privacy through the use of a tunneling protocol and security procedures. A virtual private network can be contrasted with a system of owned or leased lines that can only be used by one company. The idea of the VPN is to give the company the same capabilities at much lower cost by using the shared public infrastructure rather than a private one. Phone companies have provided secure shared resources for voice messages. A virtual private network makes it possible to have the same secure sharing of public resources for data. Companies today are looking at using a private virtual network for both extranets and wide-area intranets.

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